



International Scientific Conference

The Global Economic Crisis and the Future of European Integration

Faculty of Economics Niš, October 18, 2013

CONFERENCE PROGRAMME

09.00 – 10.00	Registration
	Welcome speeches
10.00 – 10.30	Zoran Arandelović, Dean of the Faculty of Economics Niš Dragan Antić, Rector of the University of Niš Zbigniew Paszek, Andrzej Frycz Modrzewski Krakow University, Poland
	KEY-NOTE SPEECH
10.30 – 11.00	Željko Šević, Glasgow Caledonian University, United Kingdom DOES FINANCIAL REPORTING AND AUDIT QUALITY SUPPORT ECONOMIC GROWTH AND DEVELOPMENT? A POST-MODERNIST RE-INTERPRETATION
	PLENARY SESSION
	Inese Vaidere, University of Latvia, Riga, Latvia SUSTAINABLE MACROECONOMIC POLICY AS A PRECONDITION FOR RESTORING EUROZONE'S COMPETITIVENESS
	Marko Malović, Institute of Economic Sciences, Belgrade, Serbia POLIO OR PREMEDITATED MURDER: THE CURIOUS CASE OF THE EUROZONE'S BANKING UNION
	Polychronidou Persefoni, Mastichidou Sevasti, Karasavoglou Anastasios, Tsourgiannis Lambros, Department of Accountancy & Finance, East Macedonia and Thrace Institute of Technology, Greece AN EMPIRICAL RESEARCH FOR THE APPROACH AND UNDERSTANDING OF CORPORATE SOCIAL RESPONSIBILITY IN GREEK BANKING SECTOR
11.00 – 13.00	Ljubinka Joksimović, University of Belgrade, Faculty of Economics, Serbia THE CHALLENGES OF REFORMING PUBLIC ADMINISTRATION IN WESTERN BALKAN COUNTRIES IN THE ACCESSION PROCESS TO EU
	Slavica Penev, Institute of Economic Sciences, Belgrade, Serbia, Andreja Marušić, World Bank, Nairobi GLOBAL ECONOMIC CRISIS AND REGULATION: WHAT CAN WESTERN BALKAN COUNTRIES LEARN FROM THE EU SMART REGULATORY AGENDA
	Alexandr Melnikov, Natalia Chernyshova, Kuban State Agrarian University, Russia EUROPEAN AGRICULTURE: PROSPECTS FOR DEVELOPMENT AFTER THE GLOBAL RECESSION
	Zoran Ćirović, Lana Janković, Securities Commission, Serbia THE ROLE OF FINANCIAL REGULATORS IN THE CONTEXT OF THE GLOBAL FINANCIAL CRISIS
	Predrag Bjelić, Radmila Dragutinović Mitrović, Ivana Popović Petrović, University of Belgrade, Faculty of Economics, Serbia INTERNATIONAL COMPETITIVENESS AND EXPORTS OF SERBIA
13.00 – 13.30	Coffee break
13.30 – 16.00	PARALLEL SESSIONS
16.00	Lunch

PROGRAMME OF THE PARALLEL SESSIONS

13.30 – 16.00

(Presentation 10-15 minutes, discussion 5-10 minutes per paper)

SESSION 1 LABOUR MARKET, EMPLOYMENT AND HUMAN RESOURCES MANAGEMENT

CONFERENCE ROOM A (sala 5)

Session Chair: Petar Atanasov

	TITLE OF THE PAPER	Author(s)	Affiliation
1.	EQUAL OPPORTUNITIES FOR WOMEN: PROCESSES OF EMPLOYMENT AND PROMOTION ON HIGHER POSITIONS	Petar Atanasov Bojana Naumovska	Institute for Sociological, Political and Legal Research, University 'Ss Cyril and Methodius', Skopje, Republic of Macedonia
2.	GLOBAL TALENT MANAGEMENT AS A FACTOR OF MULTINATIONAL COMPANIES' COMPETITIVENESS	Mirjana Petković Biljana Djordjević	University of Belgrade, Faculty of Economics, Serbia University of Niš, Faculty of Economics, Serbia
3.	IMPORTANT ISSUES IN POPULATION STUDIES	Aleksandar Šević	University of Dublin, Trinity College Dublin, Ireland
4.	LABOR MIGRATION IN THE SYSTEM OF TECTONIC SHIFTS OF WORLD ECONOMY: METHODOLOGICAL ASPECT	Yuri Humeniuk	Ternopil National University of Economy, International Economy, Ukraine
5.	THE IMPACT OF CRISIS ON THE SMEs' EMPLOYMENT – THE CASE OF THE REPUBLIC OF SERBIA	Biljana Predić Suzana Stefanović Danijela Stošić	University of Niš, Faculty of Economics, Serbia
6.	SATISFACTION WITH LIFE AND POLITICAL CULTURE - THE COMPARISON BETWEEN YOUNG PEOPLE FROM SLOVENIA AND CROATIA	Anton Vorina Bojan Sešel	Vocational College of Economics, Slovenia
7.	THE RELATIONSHIP BETWEEN GENDER, AGE, LEVEL OF EDUCATION, TALL OF AN INDIVIDUAL'S AND EMPLOYEE ENGAGEMENT	Anton Vorina Ivana Kostadinović	Vocational College of Economics, Slovenia University of Niš, Faculty of Economics, Serbia
8.	GREEK AND IMMIGRANTS INPATIENTS AT KAVALA'S PUBLIC HOSPITAL: A COMPARATIVE ANALYSIS FOR THE PERIOD 2005-2011	Batzios Christos Giannoula Glorou Karasavvoglou Anastasios Polychronidou Persefoni Aggelidis Vasilios	Faculty of Veterinary Medicine, Aristotle University Thessaloniki Department of Accountancy & Finance, East Macedonia and Thrace Institute of Technology General Public Hospital of Kavala, Agios Loukas, Kavala, Greece

SESSION 2 FINANCIAL INSTITUTIONS AND FINANCIAL MARKETS IN GLOBAL ENVIRONMENT

CONFERENCE ROOM A (sala 5)

Session Chair: Zoran Grubišić

	TITLE OF THE PAPER	Author(s)	Affiliation
1.	BANK CREDIT AND ECONOMIC GROWTH: THE CASE OF PORTUGAL	Lara Alves Marta Simões	Faculty of Economics, University of Coimbra, Group for Monetary and Financial Studies (GEMF), Portugal
2.	MODERN PORTFOLIO THEORY ON THE CAPITAL MARKET IN SERBIA	Zoran Grubišić Sandra Kamenković Edo Duran	Belgrade Banking Academy, Serbia
3.	SECURITIZATION OF LOANS AS A MECHANISM FOR THE FORMATION OF SPECULATIVE BUBBLES AND LAUNCHING FINANCIAL CRISIS OF GLOBAL PROPORTIONS	Borko Krstić Mirjana Jemović Jelena Radojičić	University of Niš, Faculty of Economics, Serbia
4.	ECONOMIC CRISIS AND THE CHANGES IN FUNCTIONING OF INTERNATIONAL FINANCIAL INSTITUTIONS	Pero Petrović Aleksandar Živković	Institute of International Politics and Economics, Belgrade, Serbia Faculty of Economics, Belgrade, Serbia
5.	EXTERNAL DETERMINANTS OF FINANCIAL DEVELOPMENT: A CAUSALITY TEST	Srdan Marinković Ognjen Radović	University of Niš, Faculty of Economics, Serbia
6.	THE FINANCIAL ASSISTANCE FROM THE IMF SUFFICIENT TO OVERCOME THE CRISIS: YES OR NO?	Sonja Arsić Jelena Obradović	University of Niš, Faculty of Economics, Serbia
7.	MERGERS AND ACQUISITIONS DURING THE ECONOMIC-FINANCIAL CRISIS	Zorana Kostić	University of Niš, Faculty of Economics, Serbia
8.	REFORMS OF THE BANKING SECTOR AS A PART OF EUROPEAN INTEGRATION PROCESS	Lazar Sedlarević Nenad Tomić	Serbia
9.	THE IMPACT OF MACROECONOMIC FACTORS ON THE STOCK MARKET OF UKRAINE	N. Budarina	"International Economics" department, Donetsk National University, Donetsk, Ukraine

SESSION 3 GLOBAL ECONOMIC CRISIS: IMPACTS AND RESPONSES

CONFERENCE ROOM B (sala Instituta)

Session Chair: Igor Mladenović, Blagoj Gorgievski

	TITLE OF THE PAPER	Author(s)	Affiliation
1.	ECONOMIC GROWTH, RECESSION AND PUBLIC DEBT IN WESTERN BALKANS AND REPUBLIC OF MACEDONIA	Blagoj Gorgievski	State University "St. Kliment Ohridski", Bitola, Faculty of Law, Macedonia
2.	THE ROLE OF EXCHANGE RATE IN SMALL OPEN TRANSITION ECONOMIES: THE CASE OF THE REPUBLIC OF MACEDONIA	Besnik Fetai Rufi Osmani	South East European University, Republic of Macedonia
3.	ANALYSIS OF NATIONAL COMPETITIVENESS THROUGH THE PRISM OF FOREIGN DIRECT INVESTMENT	Marija Petrović Randelović Snežana Radukić	University of Niš, Faculty of Economics, Serbia
4.	COMPETITIVE DIALOGUE AS AN INSTRUMENT FOR THE IMPLEMENTATION OF PUBLIC-PRIVATE PARTNERSHIPS IN THE REPUBLIC OF SERBIA	Sladjana Sredojević Predrag N. Cvetković	Association of Serbian Banks, Serbia University of Nis, Faculty of Law, Serbia
5.	APPLICATION OF REAL OPTIONS METHODOLOGY IN PUBLIC-PRIVATE PARTNERSHIP PROJECTS VALUATION	Biljana Rakić Tamara Rađenović	University of Niš, Faculty of Economics, Serbia
6.	THE MODELS OF PUBLIC-PRIVATE PARTNERSHIP IN EUROPEAN COUNTRIES	Chernichenko G. Orekhova T. Yemel'yanova N.	Donetsk National University, Ukraine
7.	EXPLORATION OF RELATIONSHIP BETWEEN COMPONENTS OF SUSTAINABLE DEVELOPMENT IN SOUTH-EASTERN EUROPE COUNTRIES	Vera Đorđević Snežana Đekić Vesna Janković Milić Sonja Jovanović	University of Niš, Faculty of Economics, Serbia
8.	THE THEORY OF CRISIS AFTER CRISIS	Dragoslav Kitanović Igor Mladenović	University of Niš, Faculty of Economics, Serbia
9.	FDI AND ITS EFFECTS ON FOREIGN INVESTMENTS AND TRADE IN THE WESTERN BALKAN –FOCUS ON ECONOMIC AND LEGAL SYSTEM	Danijela Jaćimović Mijat Jočović	University of Montenegro, Faculty of Economics, Montenegro
10.	THE CLUSTER CONCEPT FOR SUSTAINABLE ECONOMIC DEVELOPMENT IN TRANSITIONING AND POST-CONFLICTS BALKAN COUNTRIES	Danka Milojković	Cluster House Nis, Serbia
11.	LEGAL ASPECTS OF TAX COMPETITION IN GLOBAL PUBLIC FINANCES	Marko Dimitrijević	University of Nis, Faculty of Law, Serbia
12.	THE GLOBAL ECONOMIC CRISIS' IMPACT ON THE HEALTH SECTOR IN SERBIA	Eva Eraković Ivana Ilić Marija Milojić	University of Niš, Faculty of Economics, Serbia
13.	NEW TENDENCIES IN THE DEVELOPMENT OF SERBIAN TOURISM IN TERMS OF GLOBALIZATION	Jovica Mojić Vukašin Šušić	University of Niš, Faculty of Economics, Serbia
14.	THE ANALYSIS OF THE DEPENDENCE OF TECHNOLOGICAL LEVEL OF COUNTRIES' INTERNATIONALIZATION ON THE DEGREE OF THEIR INTEGRATION TO THE GLOBAL ECONOMIC AREA	Turalina A. G.	Department of International Economy, Donetsk National University, Ukraine
15.	IMPACT ASSESSMENT OF DIRECTIVE 2010/12/EC OF THE COUNCIL ON THE STRUCTURE AND RATES OF EXCISE DUTY APPLIED ON MANUFACTURED TOBACCO	Svetla Boneva	University of National and World Economy, Sofia, Bulgaria
16.	NEW LEGISLATION ON PUBLIC PROCUREMENT IN SERBIA	Daliborka Conić	City of Niš, Administration for Finance, Local Self Government Revenues and Public Procurement, Serbia

SESSION 4 BUSINESS ECONOMICS, ACCOUNTING, AUDITING AND RISK MANAGEMENT

CONFERENCE ROOM ROOM C (sala 1)

Session Chair: Suzana Stefanović, Marija Anđelković Pešić

	TITLE OF THE PAPER	Author(s)	Affiliation
1.	IMPROVING THE COUNTRY IMAGE AS THE BASIS FOR SUCCESSFUL INVOLVEMENT IN THE INTEGRATION PROCESSES	Ljiljana Stanković Suzana Đukić Ana Popović	University of Niš, Faculty of Economics, Serbia
2.	BRAND SENSITIVITY AMONG CHILDREN IN SERBIA	Jelena Filipović	University of Belgrade, Faculty of Economics, Serbia
3.	SUPPLY CHAIN RESILIENCE: NEW SOURCE OF COMPETITIVE ADVANTAGE	Nada Barac Marija Anđelković Pešić Goran Milovanović Aleksandra Anđelković	University of Niš, Faculty of Economics, Serbia
4.	CREATING CONDITIONS FOR THE INNOVATION ACTIVITY OF SMALL AND MEDIUM-SIZED ENTERPRISES IN SLOVENIA	Iva Konda Barbara Rodica Jasmina Starc	School of Business and Management Novo Mesto, Slovenia
5.	ENCOURAGING INNOVATION OF SMALL AND MEDIUM ENTERPRISES IN SERBIA TO SUPPORT THE OVERCOMING OF THE GLOBAL ECONOMIC CRISIS	Maja Ivanović Đukić Maja Lazić	University of Niš, Faculty of Economics, Serbia
6.	INTRANET AS A COMMUNICATION AND COLLABORATION PLATFORM FOR SUPPORT TO ELECTRONIC BUSINESS	Slavoljub Milovanović	University of Niš, Faculty of Economics, Serbia
7.	BUSINESS FRIENDLY ENVIRONMENT –THE KEY TASK OF THE LOCAL SELF-GOVERNMENT	Jelena Stanković Vesna Janković-Milić Gorica Bošković	University of Niš, Faculty of Economics, Serbia

8.	TRANSNATIONAL CORPORATIONS AT THE AGRICULTURAL MACHINERY MARKET IN INTEGRATION PROCESS CONTEXT	Irina Snimschikova Ksenia Semenenko	Kuban State Agrarian University, Russia
9.	CUSTOMS MANAGEMENT AS A THEORY OF CUSTOMS BUSINESS ADMINISTRATION IN RUSSIA	V.V. Makrusev D.G. Zerkin M.V. Boikova L.N. Velikova	Russian Customs Academy, Lyubertsy, Russia
10.	THE CONCEPT OF ADAPTIVE SITUATIONAL MANAGEMENT OF THE CUSTOMS BUSINESS IN RUSSIA IN TERMS OF STRATEGIC CHANGE	D.G. Zerkin V.V. Makrusev M.V. Boikova E.B. Gayko	Russian Customs Academy, Lyubertsy, Russia
11.	OPERATIONAL PROGRAMME COMPETITIVENESS – OPPORTUNITIES AND CHALLENGES FOR THE BULGARIAN BUSINESS	Velina Savcheva	D.A. Tsenov Academy of Economics Svishtov, Bulgaria
12.	WHY SERBIA HAVE REGULATED FACTORING TRANSACTION?	Tamara Milenković Kerković	University of Niš, Faculty of Economics, Serbia
13.	ACCOUNTING AREAS SHAPING COMPETITIVE ABILITIES OF COMPANIES BY MEANS OF IAS APPLICATION	Oriekhova T.V. Ostapenko A.I.	“World Economy and International Economic Relations” Faculty, Donetsk National University, Ukraine
14.	THE CRISIS WITH A MESSAGE FOR THE FUTURE OF FINANCIAL REPORTING GLOBAL FINANCIAL REPORTING STANDARDS – REALITY OR UTOPIA	Hristina Oreshkova	University of National and World Economy, Sofia, Bulgaria
15.	PROBLEMS FROM BULGARIAN CONSULTING PRACTICE IN WORK WITH CONTROL MODELS	Evgeniy Stojanov	Colege for economics and administration, Plovdiv, Bulgaria
16.	THE PROCESS OF HARMONIZATION OF PUBLIC SECTOR ACCOUNTING IN THE EU	Daniela Feschiyan	University of National and World Economy, Sofia, Bulgaria
17.	THE IMPORTANCE OF CONTEMPORARY INFORMATION TECHNOLOGIES FOR FINANCIAL REPORTING IN CONTEXT OF GLOBAL ECONOMIC CRISIS	Mila Georgijevski Tanja Spasić	University of Niš, Faculty of Economics, Serbia
18.	THE IMPORTANCE OF MANAGING CASH FLOWS IN CONDITIONS OF GLOBAL ECONOMIC CRISIS	Ivana Bešlić Dragana Bešlić	Higher School of Professional Business Studies, Serbia

SESSION 5 EMU PERSPECTIVES, EU ACCESSION: CHALLENGES FOR EU CORE AND PERIPHERY COUNTRIES
CONFERENCE ROOM D (sala za sednice)
Session Chair: Gordana Đurović, Zoran Stefanović

	TITLE OF THE PAPER	Author(s)	Affiliation
1.	FULFILLING THE GOALS OF EUROPE 2020 STRATEGY IN THE CONTEXT OF COMPETITIVENESS GROWTH	Gordana Đurović Nikola Milović	University of Montenegro, Faculty of Economics, Podgorica, Montenegro
2.	PORTUGAL AND THE EURO: PAST, PRESENT AND WHAT FUTURE?	Pedro Bação António Portugal Duarte Rui Monteiro	Faculty of Economics, University of Coimbra, Group for Monetary and Financial Studies (GEMF), Portugal
3.	EFFECTS OF EUROPEAN MONETARY UNION ON MEMBER STATES	Dragana Marković Srdjan Furtula	University of Kragujevac, Faculty of Economics, Serbia
4.	THE EUROZONE'S SHELF LIFE: WHEN IT EXPIRES?	Isidora Ljumović Dejana Pavlović	Economic Institute, Belgrade, Serbia
5.	VOX POPULI MORE POPULAR THAN EVER: VOTERS' CHALLENGES TO THE ENLARGEMENT PROCESS	Vladimir Mikić	University of Belgrade, Serbia
6.	ECONOMIC SCIENCE IN THE LIGHT OF THE DEVELOPMENT OF THE ECONOMICAL THEORETICAL IMPERIALISM	Dragan Petrović Zoran Stefanović	University of Niš, Faculty of Economics, Serbia
7.	THE CRITERIA OF EUROPEAN UNION ECONOMIC POLICY IN THE MIRROR OF THE REAL GOAL OF EACH ECONOMY	Christo Ivanov	University of National and World Economy, Sofia, Bulgaria
8.	APPROXIMATION OF MACEDONIAN AGRICULTURE AND RURAL DEVELOPMENT TO EUROPEAN COMMON AGRICULTURAL POLICY	Marija Gjosheva Kovacevic	Federation of Farmers in the Republic of Macedonia, Republic of Macedonia
9.	INTEGRATION OF BULGARIAN ECONOMY INTO EUROPEAN UNION – ACHIEVEMENTS AND PROBLEMS	Nikolay Donchev	University of National and World Economy, Sofia, Bulgaria
10.	COMPETITIVE DEVELOPMENT OF EUROPEAN MACROREGIONS	A. Shyshatskiy	Donetsk Regional State Administration, Ukraine
11.	E-GOVERNMENT DEVELOPMENT IN EUROPEAN COUNTRIES (GOOD PRACTICES IN THE E-GOVERNMENT CONSTRUCTION)	Georgi Biserov Nikolov	University of National and World Economy, Sofia, Bulgaria
12.	EURO ZONE DEBT CRISIS AND FISCAL UNION AS A POTENTIAL SOLUTION	Marina Malenović Ivana Avramović Valentina Nestorov	University of Niš, Faculty of Economics, Serbia

University of Niš, Faculty of Economics
Trg kralja Aleksandra Ujedinitelja 11, P.O. Box 121, 18000 Niš, Serbia
Phone: +381 18 528 689, +381 18 528 601
Fax: +381 18 45 23 268; +381 18 45 23 859
e-mail: ns2013@eknfak.ni.ac.rs web: www.eknfak.ni.ac.rs